A Multi-Factor Analysis of Graduate Entry into the Labour Market: System Equity and the Persistence of Gender Inequalities

Análisis multifactorial de la inserción laboral de personas graduadas: equidad del sistema y persistencia de desigualdades de género

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Key words

Background Inequalities

- Gender Inequalities
- Higher Education
- Employment Income
- Entry into the Labour Market

Palabras clave

Desigualdades de origen

- Desigualdades de género
- Educación superior
- Ingresos laborales
- Inserción laboral

Abstract

This article analyses the entry of university graduates into the labour market, focusing on their earnings five years after graduation, and considering factors such as field of study, type of university, technological skills, language skills, social background, gender, age and autonomous community. The paper presents findings on earnings based on microdata from the *Encuesta de inserción laboral de titulados universitarios (EILU)* de 2019 (2019 Survey on Graduate Entry into the Labour Market). We highlight the role of university education in mitigating socio-economic differences measured by the educational level of parents. This underscores the importance of a higher education system that facilitates access to and completion of university studies for students from working-class backgrounds. A free education would increase access to and completion of studies for vulnerable groups. The study shows the persistence of gender inequalities in the graduate labour market.

Resumen

Este artículo analiza la inserción laboral de graduados universitarios, enfocándose en los ingresos cinco años después de la obtención del título, considerando factores como campo de estudio, tipo de universidad, habilidades tecnológicas, idiomas, origen social, género, edad y comunidad autónoma. Utilizando microdatos de la Encuesta de inserción laboral de titulados universitarios de 2019, se presentan resultados sobre los ingresos. Destacamos cómo la educación universitaria puede mitigar diferencias socioeconómicas medidas por el nivel educativo de los padres, respaldando la importancia de un sistema educativo superior que permita a hijos de clases trabajadoras acceder y completar la formación universitaria. La gratuidad del sistema educativo aumentaría el acceso y la finalización de estudios en colectivos vulnerables. El estudio evidencia la persistencia de desigualdades de género en el mercado laboral de graduados.

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INTRODUCTION¹

University education is a key factor in the labour market, especially for those with higher levels of education (Ballarino, Bernardi and Panichella, 2013). Spain has become an EU leader in educational expansion over the last four decades, which has led to a remarkable increase in female participation in higher education (Merino and García, 2007). However, gender inequalities persist in the choice of university courses studied, with a greater presence of men in degrees that lead to more highly paid careers. Although higher education has often been associated with better job opportunities and has the potential to attenuate class differences (Fachelli, Torrents and Navarro-Cendejas, 2014b), the gender pay gap persists (Jiménez-García, 2020).

The main objective of this article is to analyse the entry of university graduates into the labour market, focusing on their earnings five years after graduation.

The specific objectives concentrate on the factors that influence graduate entry into the labour market in Spain. The aim is to examine how social background affects employment income, assess the impact of the field of study and analyse differences between degrees, using appropriate statistical analysis techniques: a multiple linear regression for the main analysis, and logistic and ordinal regressions to increase the robustness of the results.

The study also assesses gender inequalities in graduate earnings, exploring the wage gap compared to the labour market at large (not only focusing on university graduates). This helps to understand whether higher education reduces the gender pay gap. The influence of university type, technological skills and language proficiency on income is also analysed, controlling for sociodemographic factors, with the aim of providing a thorough view of the elements shaping the labour market entry of graduates in Spain and their relationship with social and gender inequalities.

Microdata from the Encuesta de inserción laboral de titulados universitarios (EILU) de 2019 del Instituto Nacional de Estadística (INE) (2019 Survey on Graduate Entry into Labour Market Entry by the National Statistics Institute) are analysed. These data provide detailed information on the aspects described above.

The article begins with a review of the literature on graduate entry into the labour market, highlighting the importance of social background and aspects of horizontal inequality. The research design is then explained, followed by the results on graduate earnings, the conclusions, the limitations and some possible methodological improvements, as well as the advances and advantages compared to previous studies.

LITERATURE REVIEW

Multiple approaches can be taken to the analysis of graduate entry into the labour market, including economic aspects such as the rate of return and the match between education and work. The rate of return is a

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profitability measure that assesses investment in education (Carnoy, 2006). From a sociological perspective, these results become more relevant when social background is considered.

Sociology has analysed the relationship between the occupation and education of parents and their offspring. Classical theories of educational attainment have shown the influence that parental occupational and educational status has on the attainment of their children (Duncan, 1966; Blau and Duncan, 1967 or Duncan and Featherman, 1972).

Educational attainment has been linked to persistent inequalities that act as a stratification mechanism (Warren and Hauser, 2002; Shavit, Yaish and Bar-Haim, 2007). Seminal studies by Hout (1984, 1988) in the United States found that obtaining a university degree erased the disadvantages linked to a lower social background. This relationship has also been observed in some European countries (Vallet, 2005; Breen and Luijkx, 2004).

In Spain, the influence of social background has been seen to weaken as higher levels of education are attained, particularly university degrees (Fachelli and Jordi, 2014a; Fachelli, Torrents and Navarro-Cendejas, 2014b). The diversity of social backgrounds among university students has been noted (Carabaña, 2005; Subirats, 2011; Fachelli, 2011), although upper-class parents are proportionally more likely to send their children to university (Fachelli and Planas, 2011; Torrents, 2012). Educational expansion in Spain has been dramatic in recent decades (Martínez-García 2017; Ortiz and Rodríguez-Menés, 2016), with more than half of degree students coming from households whose parents did not have a university education (EILU, 2019). This process has had an impact on reducing educational inequalities, especially for women (Martínez-García, 2007), although it has not affected the pre-university levels of the 1970 cohorts (Martínez-García and Merino, 2011).

Several studies have shown that increased investment in education has positive effects on employability (Jiménez-García, 2018; Schröder and Ganzeboom, 2014; Wolbers, 2000, 2007) and reduces the likelihood of unemployment and its consequences (Ortiz and Wolbers, 2011). Recent research has confirmed that increasing education investment ensures better job opportunities (Jiménez-García, 2020) and decreases the chances of unemployment (Schmelzer Veira, 2016; Martínez-Pastor, 2020).

These overall results take on new nuances in the light of horizontal differentiation processes. There has been a significant advancement of women in universities, which has played a leading role in the democratisation of higher education (Fachelli and Planas, 2011; Jiménez-García, 2020). However, patterns of inequality persist, as seen in labour market entry, where wage gaps between men and women remain even when they hold the same degrees. Here the great *unequaliser*—the labour market— once again comes into play and may even counteract the effects of university education.

Other elements of horizontal inequality include institutional aspects (a public or a private university), university degrees, and skills that are highly valued in the labour market, such as Information and Communications Technology (ICT) and language skills. Degree choice involves aspects of gender and social background. The selection of either a public or a private university, albeit not perfectly correlated with socio-economic status, operates as an access filter. Gambetta (1987) warned of the need to distinguish between the influence of economic and cultural factors according to social class.

The choice of university degrees is determined by gender and social background. Some authors have attributed occupational inequalities to the fields of study chosen by men and women, respectively (Ballarino and Bratti, 2009; Ochsenfeld, 2014), while others have emphasised men's tendency to study degrees associated with higher wages and status (Benson, 2015; Srivastava and Sherman, 2015; Reisel, 2013). Schröder and Ganzeboom (2014), for their part, found that longer degrees were more often studied by men than by women. Gender has been considered a key factor in employment inequalities (Barone, 2011; Charles and Bradley, 2009; Jiménez-García, 2020). Social background also influences labour market entry through the differential access to information and social capital (Hansen, 2001; Opheim, 2007), as well as parental expectations (Breen and Goldthorpe, 1997; Goldthorpe, 2007), which push offspring to surpass the level achieved by their parents.

ICT and language skills, as well as regional differences, play a significant role in the relationship between gender, social class and graduate earnings, amplifying or mitigating existing inequalities. Digital and language skills are increasingly in demand due to digitalisation and globalisation processes, and can potentially influence job and wage opportunities, benefiting those with better access to training and education in these areas (Dewyer, 2013; Manning, 2004).

In this sense, persistent regional inequalities, despite convergence in university efficiency (Agasisti and Pérez-Esparrels, 2010; Cabrera-Rodríguez, 2013), may have

different effects on graduates depending on their respective social classes and genders, contributing to maintaining or exacerbating wage gaps.

Our research questions were: what are the main differences in graduate entry into the labour market; and to what extent are wage inequalities among graduates due to social background or gender, or to other factors?

Based on these questions, the hypotheses were as follows: university education is expected to mitigate socio-economic background inequalities (approximated by the educational level of parents). The field of study will significantly influence graduate earnings, with graduates in engineering, architecture, health care and applied social sciences being better positioned in terms of pay. Gender inequalities in income are expected to persist.

The reported "current net monthly salary" was used as a proxy to analyse labour market entry and explore inequalities among university graduates. Table 1 below provides context by comparing the employment status of graduates with that of the overall population.

Comparing the results in Table 1, graduates' employment rate was found to be 35 % higher, their unemployment rate was 6.4 % lower and their inactivity rate was 29 % lower than that of the general population. Gender differences were also much

TABLE 1. Employment status of graduates and of the overall Spanish population

University graduates who graduated 5 years earlier (%) *			Spanish population (%) **				
Sex	In employment	Unemployed	Inactive	In employment	Unemployed	Inactive	
Men	87.8	6.6	5.6	64.3	12.5	23.2	
Women	84.9	8.3	6.8	52.8	16.0	31.2	
Total	86.1	7.6	6.3	50.6	14.1	35.3	

Source: *EILU, 2019 and **Labour Force Survey, average of the four quarters of 2019 (INE, 2019).

smaller among graduates than among the rest of the population.

It is also important to note that the social background of those who graduated five years ago was very similar for all categories analysed. For those in employment, the percentage was similar to the average for those from low and high social backgrounds and slightly higher for those from middle-level backgrounds. Among unemployed people, it was somewhat higher for those from a low social background. Finally, the percentage was slightly higher for those from higher origins among inactive people. The impact of the social background of graduates will be analysed in detail in the results section.

The data presented here are relevant, as we are not looking at all graduates, but only at those who left university five years ago. Although 43.6 % of the graduates had worked during their degree, others went on to study for a Master's degree or other qualifications (23.4 %), which means that we are measuring the labour market entry level of a group of young people made up of more than 50 % of people under 30 years of age.

RESEARCH DESIGN AND METHODOLOGY

As the primary aim of this article is to examine the influence of social background, socio-demographic variables and individual and contextual factors on graduates' earnings, a dependent variable was constructed to reflect their earnings five years after graduation. The original nine-category categorical wage variable was used, thus creating a continuous variable where the mean values of each category could be employed for linear regressions. Both a binary variable which divided the population according to high or low income (above or below 1500 euros per month) and the original variable

were also used to corroborate the main results of the analysis.

To discover which factors influenced graduate earnings, a number of independent variables were included: sex, age, social class background (as measured by parents' educational dominance), field of study, type of university, ICT proficiency, language skills, type of working hours and geographical region of work in 2019. Self-employed people accounted for 8.6 % of the graduates, which meant that more than 90 % of them were salaried employees.

Firstly, the sex, age, type of university, type of working hours and ICT proficiency variables were similar to those presented in the database. They recorded whether the interviewees were over or under thirty years old at the time of the interview; whether they had studied at public or private universities; and whether they had a basic, advanced or expert ICT level in at the time of the interview, as well as their sex. While it would be preferable to have access to exact age data, this was only available as a binary variable in the database.

Secondly, since the Survey lacked a question on parental occupation, the social class background was determined by educational dominance, considering parental highest educational attainment. A 3-level variable was created: 1) both parents with a low level of education; 2) at least one parent with an intermediate level of education; and 3) at least one parent with a university education.

Thirdly, the field of study was divided into six categories, separating social sciences (48 % of the sample) into two groups, due to salary and occupational differences observed among graduates from degrees such as Law, Economics and Business Management and Administration (Fachelli and Jordi, 2014a). Thus, one more category was used than in the original variable. The original "degree" variable was used to make this division. This variable included a total of 101 university degrees.

Fourthly, the language skills variable was converted into three categories: 1) native language only; 2) one foreign language; and 3) two or more foreign languages. For this variable, we selected proficiency in foreign languages and not proficiency in several co-official Spanish languages.

Fifthly, a variable recording region of residence was generated based on Eurostat's Nomenclature of Territorial Units for Statistics (NUTS) classification (2024), grouping the autonomous communities into eight categories, to allow comparisons at the European level. This approach seeks to measure the impact of higher education on income. To do so, it is more relevant to consider the region in which individuals reside and work at the time of the Survey, rather than the region where they studied. The NUTS classification groups regions into eight categories, which include both large geographical areas and territories with a population of between 800 000 and three million. The categories are as follows: Northwest region (Galicia, Asturias and Cantabria), Northeast region (Euskadi, Navarre, La Rioja and Aragon), Madrid, Central region (Castilla y León, Castilla-La Mancha and Extremadura), Eastern region (Catalonia, Valencia and the Balearic Islands), Southern region (Andalusia, Murcia, Ceuta and Melilla), Canary Islands region and, finally, a category called Overseas, which groups together people who reside outside Spain.

Data

This article analysed the microdata from the Survey on Graduate Entry into Labour Market Insertion Entry (EILU) conducted by the National Statistics Institute (INE) in 2019. The Survey investigated the dynamics of the entry into the labour market of graduates five years after completing their degree, by studying the 2019 employment status of those who had graduated in the 2013-2014 academic year.

The EILU is a good tool for studying monetary income, as it includes a large amount of information on other fundamental aspects such as graduates' social background, place of residence, foreign language skills, technological skills, field of study, type of university attended, current occupation and type of working hours.

The original sample consisted of 30 270 individuals, of whom 4935 were excluded. Among the individuals excluded were 357 people with disabilities, as their employment trajectories differed significantly from those of other members of the population (Díaz, 2016; Font, 2018). The remainder were excluded due to missing information on one or more variables (268), or because they were unemployed or inactive at the time of the Survey (4310). As the dependent variable was employment income, this data item was missing for unemployed and inactive people.

Analysis techniques

Linear regression was the main technique used to analyse the characteristics of graduates, by looking at their monthly employment income. This quantitative approach helps to understand how the independent variables relate specifically to earnings five years after completing a degree. This tool is useful to identify the magnitude of the influence of each independent variable on earnings, and to ascertain whether these relationships are statistically significant.

Based on this linear regression, four predictive marginal analyses were conducted to gain a deeper understanding of the interaction between the independent variables and their effect on income prediction: 1) gender and field of study;

2) gender and type of working hours; 3) gender and the educational dominance of graduates; and 4) region of residence and educational dominance.

In addition to the linear regression used, several robustness tests have been included in the annexes that were employed to check the consistency of the results obtained, and to ensure that the findings were valid in different contexts and subgroups of the sample. These confirm that the conclusions did not depend on specific modelling or on a particular set of data. It was decided to introduce additional models for both full-time and part-time employees in order to consider different forms of labour market participation.

A second linear regression limited to full-time employees has been included in the annexes (Table 4). It is intended to address any concerns about accounting for the influence of differences between fulltime and part-time workers on the overall results (Table 3). By restricting the analysis to those employed on a full-time basis, it was possible to isolate the effect of this population group, as its members generally exhibit more stable and comparable wage patterns. This allowed for a more accurate assessment of the relationship between the independent variables and monetary income, without the potential distortion caused by the variability associated with part-time employment.

A logistic regression was introduced that modelled the probabilities of a graduate being in a high (€1500 or more) or low (less than €1499) income group, including both full-time and part-time employees. This approach made it possible to explore the factors that influenced the probability of reaching a significant wage threshold, which added an additional layer of robustness to the analysis. Income was treated as a binary variable in order to capture the contrasts between the two groups of employees and how different characteristics

influenced their likelihood of achieving a high or low income. The decision was taken by looking at the distribution of the population according to their income and observing that €1500 was about half of the distribution (46.8 % of the graduates had earnings of up to €1500).

Finally, an ordinal regression was used with the monthly income variable, categorised into different ranges (less than €1000, €1000-1499, €1500-1999, €2000-2499 and more than €2500). This model was useful because it allowed income to be analysed as a variable reflecting differential wage levels. This technique makes it possible to capture nuances in between different ranges, and how independent variables influence the probability of being in a higher or lower range of the wage distribution.

RESULTS

Table 2 below shows the distribution of all the variables used in the analysis. In addition to the percentages for each category, the distribution by sex has been added.

Table 3 shows the results obtained from the linear regression analysis. Using 25 335 individuals, with a goodness of fit (R-squared) of 0.35.

The results yielded a clear and significant gender inequality among university graduates in Spain. Thus, it could be seen that female university students earned a monthly income of approximately 120 euros less than their male counterparts. Despite this, the gender pay gap was 7.44 %. Although this was a large gap, it was lower than the gap in the labour market as a whole, which, according to the latest studies, amounts to 13.1 % (Simó-Noguera et al., 2023)².

² See occupation and branch of activity by sex in annexes.

TABLE 2. Descriptive statistics of the variables used in the analyses

Variable	Categories	No. of men in each category	No. of women in each category	Total	Column percentage	% women in each category
Net month	nly income					
	Less than €1000	1279	2812	4091	16.1	68.7
	From €1000 to €1499	3158	4896	8054	31.8	60.8
	From €1500 to €1999	3325	4273	7598	30.0	56.2
	From €2000 to €2499	1833	1480	3313	13.1	44.7
	More than €2500	1444	835	2279	9.0	36.6
	nal dominance (parental highest al attainment)					
	Low	1804	2356	4160	16.4	56.6
	Intermediate	3671	5421	9092	35.9	59.6
	High	5564	6519	12 083	47.7	54.0
Age						
	Under 30 years old	4767	7820	12 587	49.7	62.1
	Aged 30 years old or above	6272	6476	12 748	50.3	50.8
Field of st	udy					
	Arts and Humanities	514	1052	1566	6.2	67.2
	Social sciences (Econ. Law, Business Management and Administration)	1796	1979	3775	14.9	52.4
	Social Sciences	2700	5667	8367	33.0	67.7
	Engineering and Architecture	4150	2144	6294	24.8	34.1
	Health Sciences	921	2282	3203	12.6	71.2
	Natural Sciences	985	1172	2157	8.5	54.3
Type of U	niversity					
	Public	9312	12141	21453	84.7	56.6
	Private	1727	2155	3882	15.3	55.5
ICT level (1)					
	Basic	778	1926	2704	10.7	71.2
	Advanced	6470	10 552	17 022	67.2	62.0
	Expert	3791	1818	5609	22.1	32.4
Language	es					
	Only native language	454	623	1077	4.3	57.8
	One foreign language	5923	7228	13 151	51.9	55.0
	Two or more foreign languages	4662	6445	11 107	43.8	58.0

TABLE 2. Descriptive statistics of the variables used in the analyses (Continuation)

Variable	Categories	No. of men in each category	No. of women in each category	Total	Column percentage	% women in each category
Type of w	orking day					
	Part-time	1035	2427	3462	13.7	70.1
	Full time	10 004	11 869	21 873	86.3	54.3
NUTS regi	ions					
	Northwest	921	1554	2475	9.8	62.8
	Northeast	1391	1944	3335	13.2	58.3
	Madrid	2218	2583	4801	19.0	53.8
	Centre	1215	1642	2857	11.3	57.5
	East	2679	3396	6075	24.0	55.9
	South	1492	1811	3303	13.0	54.8
	Canary Islands	424	602	1026	4.0	58.7
	Overseas	699	764	1463	5.8	52.2
TOTAL		11 039	14 296	25 335	100	56.4

⁽¹⁾ Basic level user (surfing the Internet, sending e-mails, copying or moving files or folders, writing text using a word processor, using simple formulas in spreadsheets). Intermediate user (formatting text, using more advanced formulas and creating graphs in spreadsheets, installing devices or software, using databases). Advanced user (writing macros, programming, troubleshooting software and hardware when the computer is not working properly).

Source: Prepared by the authors based on data from EILU, 2019.

Regarding the impact of social class of origin on income, results notably included a degree of support for the idea that a university education helps to correct social background inequalities. It is important to note that the coefficient corresponding to the high category, which represents graduates with university-educated parents, did not differ from that of students from lower socio-economic backgrounds. Even those of medium level had a difference of 31 euros less than those coming from lower social backgrounds. This finding underlines the influence of education on intergenerational mobility and suggests that university education continues to mitigate differences in socio-economic background (Fachelli, Torrents and Navarro-Cendejas, 2014b).

On the other hand, people over the age of thirty were found to earn on average 86 euros more per month than those who were younger. This was a predictable result, since these individuals may have accumulated work experience before or during their university studies. Moreover, as previous research has shown for the Spanish case, graduates aged thirty and above saw their working conditions improved (García-Montalvo, 2007). However, as mentioned in the methodology section, this is a dichotomous variable and does not allow for more accurate tests on the effect of age. It should therefore be treated with some caution.

The variable that assessed graduates' income based on their field of study indicated that the highest-paid graduates were those from the Health Sciences field. These graduates had a monthly income that was almost 250 euros higher than the monthly income of those who had studied Arts and Humanities (reference category) five years after completing their degree. In second place were Engineering and Architecture graduates, who earned an average

income that was 274 euros higher than the income of those who had studied Arts and Humanities. In third place were graduates in professionally accredited degree programmes in the Social Sciences field, such as Business Management and Administration, Business, and Law, who earned an average additional income of approximately 150 euros net per month compared to the reference category. Finally, there were no significant differences between

TABLE 3. Linear regression of monthly income

		Coef.	Std. Err.	t	P>t	[95 % Con	f. Interval]
Sex	Women (ref. cat. men)	-119.96	7.01	-17.12	0	-133.70	-106.23
Educational dominance	Medium (ref. cat. low)	-31.25	9.87	-3.17	0.002	-50.60	-11.90
	High	15.04	9.75	1.54	0.123	-4.07	34.15
Age	over 30 (ref. cat. under 30)	86.87	6.89	12.6	0	73.36	100.38
Field of study	Social Sciences Econ. (ref. cat. Arts and Humanities)	151.70	15.89	9.55	0	120.56	182.84
	Social Sciences	-7.08	14.43	-0.49	0.623	-35.37	21.20
	Engineering and Architecture	182.32	15.31	11.91	0	152.30	212.33
	Health Sciences	248.65	16.24	15.31	0	216.81	280.49
	Natural sciences	-16.04	17.39	-0.92	0.356	-50.13	18.04
Type of University	Private (ref. cat. public)	114.54	9.29	12.33	0	96.34	132.74
ICT level	Advanced (ref. cat. basic)	14.48	10.92	1.33	0.185	-6.91	35.88
	Expert	74.93	13.13	5.71	0	49.20	100.67
Languages	One language (ref. cat. only native language)	-7.01	16.60	-0.42	0.673	-39.54	25.53
	Two or more	23.12	16.96	1.36	0.173	-10.12	56.36
Type of working hours	Full time (ref. cat. part time)	754.03	9.77	77.21	0	734.89	773.17
NUTS regions	Northeast (ref. cat. Northwest)	107.57	13.83	7.78	0	80.46	134.68
	Madrid	153.52	12.95	11.86	0	128.15	178.90
	Centre	5.48	14.27	0.38	0.701	-22.49	33.46
	East	106.99	12.45	8.59	0	82.59	131.39
	South	-3.41	13.80	-0.25	0.805	-30.47	23.64
	Canary Islands	32.41	19.25	1.68	0.092	-5.31	70.13
	Overseas	505.10	17.34	29.13	0	471.12	539.09
Constant		531.20	27.29	19.46	0	477.70	584.70

Number of observations: 25,335; R squared: 0.35.

graduates who were Natural Sciences and Social Sciences degree holders and the reference category (Humanities).

With regard to the type of university where graduates completed their studies, it was corroborated that graduates from private universities out-earned their counterparts from public universities by 115 euros per month. Using earlier data from 2014, Canal-Domínguez and Rodríguez-Gutiérrez (2020) showed that at least in the short term, earnings by graduates of private universities did not differ from those by graduates of public universities.

In terms of the influence of ICT, having a higher level of proficiency led to higher income. As authors such as Manning (2004) and Dwyer (2013) have noted, the labour market increasingly requires and values workers with good technological skills. For the Spanish case, it was established that people with an expert level in these skills obtained a net monthly salary increase of around 75 euros per month.

On the other hand, the variable measuring the effect of languages on earnings did not show a significant impact on the wage differential among graduates. However, this result may be due to contextual factors that modulate the effect. In less international labour markets, knowledge of additional languages may not be as highly valued, as many companies operate mainly in local or regional environments. Although no direct impact was observed in this analysis, future studies could explore how variables such as labour market internationalisation, sector type and job characteristics could affect the relationship between languages and earnings.

The factor that generated the most wage differences among university graduates was the type of working hours. People in full-time employment earned 754 euros more than people in part-time employment.

It was difficult to determine whether individuals chose part-time jobs in order to have more time available to engage in other activities or whether they were unable to access full-time jobs, even though that would have been their preference. These additional factors need to be considered to fully understand the dynamics behind these wage disparities.

Significant differences were observed according to the geographical areas where the graduates were located. Firstly. those who chose to live and work abroad after obtaining their university degree had higher incomes, earning slightly more than five hundred euros more than residents of the reference region (Northwest, which includes Galicia, Asturias and Cantabria). Within Spain, graduates residing in the Autonomous Community of Madrid had the highest income, since they earned approximately 150 euros more than those residing in the Northwest region. In second and third place were graduates residing in the Northeast and Eastern regions (which included Euskadi, Navarre, La Rioja, Aragon, Catalonia, Valencia and the Balearic Islands), who earned about 100 euros more than those residing in the Northwest region.

The regions with the lowest incomes were, on the one hand, graduates who were resident in the Canary Islands, who earned around 30 euros more per month than the reference category; and on the other hand, residents in the Central region (Castilla y León, Castilla-La Mancha and Extremadura), who earned only five euros more than residents in the reference category. Finally, residents in the Southern region (Andalusia, Murcia, Ceuta and Melilla) had no significant income differences with the Northeastern region.

An additional set of analyses carried out to ensure the robustness of the results

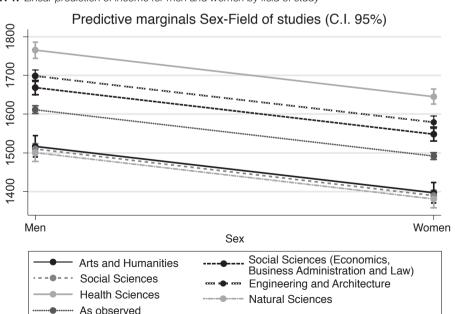
presented in the body of the paper is available in the annex.

Analysis of the interactions between variables

Various interactions between selected variables and their respective predictive margins are presented with the aim of gaining a deeper and more practical understanding of the regression model results. These show the non-linear relationships between the predictor variables and the response variable, as well as quantifying the effects between variables more accurately.

First, the marginal predictors for the sex and field of studies variables shown in Graph 1 establish that the best paid fields were the Health Sciences, followed by the Social Sciences (Economics, Business Management, Business

Administration and Law) and by Engineering and Architecture. The lowest earning fields were the Natural Sciences, Social Sciences, and Arts and Humanities. Although these fields followed the same order for men and women, the predicted marginals indicated a clear gender inequality that always places women in a worse position than their male counterparts. Specifically, men earned higher incomes in fields such as Arts and Humanities (the lowest earning field) than women who held Social Sciences, Natural Sciences, or Arts and Humanities degrees. Men with degrees in Engineering and Architecture also had higher incomes than women in Health Science fields (generally better paid). These results would call into question the discourse that claims that women have to study STEM (Science, Technology, Mathematics and Engineering) fields in order to achieve equality, since regardless of



GRAPH 1. Linear prediction of income for men and women by field of study

Predictive marginals Sex-Type of working hours (C.I. 95%)

Men

Sex

Part time
As observed

Predictive marginals Sex-Type of working hours (C.I. 95%)

Women

GRAPH 2. Linear prediction of income for men and women by type of working hours.

Source: Prepared by the authors based on data from EILU, 2019.

the field of study pursued by women, they will always earn lower incomes than their male counterparts³.

Graph 2 presents the analysis of the interaction between sex and type of working hours, which yields results that reinforce the understanding of wage disparities in terms of gender and working hours. Parttime workers have lower incomes than fulltime workers. This finding was supported by research by Martínez-Moreno (2019), which highlighted how the type of working day disproportionately affects women. However, it is worth noting that the wage gap between male and female university graduates was consistent across all categories, with a discrepancy of 7 percentage points. This contrasts with the more pronounced gender disparities in the labour market in general.

Graph 3 illustrates the interaction between educational dominance (which served as a proxy for social class background) and gender in relation to graduate earnings. A notable finding was that gender caused far more income differences than social class background. Regardless of social class background, women always lagged behind men in terms of wages. This suggests that gender disparities are a significant and persistent force influencing employment remuneration. Moreover, the minimal income gaps between social classes-which were observed to be statistically non-significant in the regression analysis—were corroborated. Specifically, graduates originating from family backgrounds in which both parents had attained only a low level of education were found to earn higher incomes than those whose parents had attained a medium level of education. This outcome lends further support to the thesis that university education functions as a mechanism of

³ An analysis controlling for occupation and branch of activity, or differences in the same degrees, could narrow these differences.

Predictive marginals Sex-Educational dominance (C.I. 95%)

Women

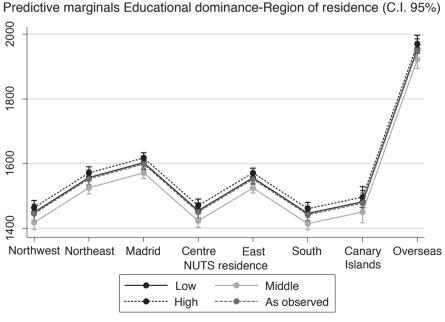
Sex

Low
High
As observed

GRAPH 3. Linear prediction of income for men and women by social class background

Source: Prepared by the authors based on data from EILU, 2019.

GRAPH 4. Linear prediction of income by social class background and region of residence



upward social mobility for individuals from socio-economically disadvantaged backgrounds (Fachelli *et al.*, 2014).

Graph 4 shows the interaction between respondents' social class and region of residence in relation to their income. Although salary differences were minimal, it can be seen that educational dominance and region of residence were associated with salary differences. Salary inequality was more closely linked to place of work and residence than to social class background. This suggests that other variables such as geographical location and type of employment, had an even greater impact on salary inequalities.

Conclusions

One of the main conclusions of this study is that university education attenuates salary inequalities caused by differences in parents' educational levels and, consequently, that higher education continues to be a driver of intergenerational social mobility. This supports the idea of university education as a social lift, but with differentiated stops, and underlines the importance of continuing to support a free, quality higher education system that enables the children of the working classes to access and complete their university studies. The fact that 52 % of graduates came from non-university households is an important societal achievement.

The study also sheds light on the influence of the chosen field of study on the earnings of graduates. The wage differentials between fields, with Health and Social Sciences (Economics, Law, Business Administration) and Engineering at the top, and the Natural Sciences, Social Sciences and Humanities at the bottom, stress the need to equip all graduates with advanced ICT training, which would have an impact on their earnings.

However, from a gender perspective, the persistent inequality in the labour market stands out, with women systematically having a lower income than men with similar characteristics. This inequality is a major concern that requires immediate attention in terms of public policies and affirmative action in the employment and educational spheres, such as promoting transparent wage practices and imposing sanctions for discrimination.

Furthermore, the analyses conducted between gender and field of study complement the existing literature on gender and field of study wage disparities (Jiménez-García, 2020). Although previous research has pointed out that the type of degree can explain larger wage differentials, either due to the demand for specific skills in the labour market (Dewyer, 2013; Manning, 2004) or to discrimination (Cortina, Rodríguez and González, 2021), it is important to note that women continue to earn less than men, regardless of the field of study. This finding demonstrates that the economic profitability of a university field of study differs according to gender, thereby underscoring the need to address potential inequalities within each academic discipline, particularly those arising from the choice of certain degree programmes and specialisms over others.

In terms of territorial differences, the study shows a highly unequal salary distribution depending on the region of residence. While graduates who earn the most are those living abroad, in Spain, Madrid is by far the area with the highest income. This territorial inequality may be related to the concentration of the most qualified jobs and opportunities in certain geographical areas with greater industrial and technological development, and emphasises the significance of extending regional development and decentralisation policies.

It is also noted that graduates from private universities earn more on average than graduates from public universities. This salary disparity is not a reflection of differences in the quality of education provided in these institutions. Private universities may often have greater financial resources and better access to social networks that connect directly with employers, providing their students with greater social capital and a wider range of career development opportunities. This can translate into higher employability and ultimately higher incomes.

It is important to mention two limitations in relation to the effect of social background. On the one hand, unfortunately, the Survey did not include the essential variable of the parents' occupation. This is an important consideration, since we have used parental education level as a proxy, as it is a class indicator commonly used in sociology that has a high correlation with social class. The second limitation is that the analysis has focused only on university graduates and therefore does not include those from working class backgrounds who did not access or complete university education. Consequently, while the results suggest that university education is a factor of social mobility for those who gain access to it, this statement cannot be generalised to the entire working class. In fact, many working-class people do not go to university, which limits their potential for upward social mobility.

An opportunity for future research lies in the possibility of deepening the analysis of the types of occupations and branches of activity, as well as of horizontal inequalities between men and women within the same occupation. It will also be essential to broaden the observation window and conduct longitudinal studies that can offer a deeper and more dynamic understanding of salary trends and the relationships between variables over time. This

opportunity underscores the importance of gathering long-term data for future research that seeks to more thoroughly explore the complexities and inequalities of the labour market. Ultimately, this would provide an assessment as to whether the impact of university education persists over time in terms of reducing salary disparities linked to social class or gender.

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ANNEXES

TABLE 4. Linear regression of income of full-time employed graduates

		Coef.	Std. Err.	t	P>t	[95 % con	f. interval]
Sex	Women (ref. cat. men)	-129.879	7.811	-16.63	0	-145.189	-114.569
Educational							
dominance	Medium (ref. cat. low)	-38.776	11.089	-3.5	0	-60.511	-17.040
	High	21.755	10.908	1.99	0.046	0.375	43.136
Age	over 30 (ref. cat. under 30)	92.294	7.751	11.91	0	77.101	107.487
Field of attent	Social Sciences Econ. (ref. cat. Arts and Humanities)	140.175	10.475	7 75	0	100.000	170.007
Field of study		143.175	18.475	7.75	0	106.963	179.387
	Social Sciences	4.995	17.355	0.29	0.773	-29.022	39.012
	Engineering and Architecture	197.091	17.941	10.99	0	161.925	232.258
	Health Sciences	324.213	19.006	17.06	0	286.960	361.466
	Natural sciences	-4.456	20.244	-0.22	0.826	-44.136	35.224
Type of							
University	Private (ref. cat. public)	135.893	10.271	13.23	0	115.760	156.025
ICT level	Advanced (ref. cat. basic)	2.438	12.629	0.19	0.847	-22.316	27.192
	Expert	77.215	14.876	5.19	0	48.057	106.374
Languages	One language (ref. cat. only native language)	-9.452	18.619	-0.51	0.612	-45.947	27.042
	Two or more	28.892	19.032	1.52	0.129	-8.412	66.196
NUTS regions	Northeast (ref. cat. Northwest)	111.285	15.583	7.14	0	80.741	141.828
	Madrid	167.435	14.398	11.63	0	139.213	195.657
	Centre	-2.949	16.182	-0.18	0.855	-34.667	28.770
	East	107.775	13.991	7.7	0	80.352	135.198
	South	-2.119	15.697	-0.14	0.893	-32.887	28.649
	Canary Islands	37.713	21.457	1.76	0.079	-4.344	79.770
	Overseas	547.372	19.081	28.69	0	509.971	584.772
Constant		1415.164	29.862	47.39	0	1356.633	1473.696

Number of observations: 21,873.

R squared: 0.14.

TABLE 5. Binary Logistic Regression of having high income vs. low income (for all employees - both full-time and part-time)

		Odds Ratio	Standard error	Z	P>z		dence I (95 %)
Sex	Women (ref. cat. men)	0.738	0.022	-10.12	0	0.695	0.782
Educational dominance	Medium (ref. cat. low)	0.873	0.037	-3.18	0.001	0.804	0.949
	High	1.088	0.046	2.01	0.044	1.002	1.182
Age	over 30 (ref. cat. under 30) Social Sciences Econ. (ref. cat. Arts and Humanities)	1.439	0.043	12.16	0	1.357	1.526
Field of study		1.146	0.079	1.99	0.047	1.002	1.312
	Social Sciences	0.919	0.059	-1.32	0.188	0.811	1.042
	Engineering and Architecture	1.631	0.110	7.28	0	1.430	1.861
	Health Sciences	2.333	0.167	11.82	0	2.027	2.685
	Natural sciences	0.723	0.055	-4.29	0	0.624	0.838
Type of University	Private (ref. cat. public)	1.770	0.074	13.74	0	1.631	1.920
ICT level	Advanced (ref. cat. basic)	0.916	0.044	-1.84	0.065	0.834	1.006
	Expert	1.231	0.070	3.64	0	1.101	1.377
Languages	One language (ref. cat. only native language)	1.103	0.078	1.38	0.166	0.960	1.266
	Two or more	1.145	0.083	1.87	0.061	0.994	1.318
Type of working hours	Full time (ref. cat. part time)	15.790	1.062	41.01	0	13.839	18.015
NUTS regions	Northeast (ref. cat. Northwest)	1.491	0.088	6.74	0	1.328	1.675
	Madrid	1.645	0.091	9.04	0	1.477	1.832
	Centre	1.015	0.062	0.24	0.81	0.900	1.144
	East	1.452	0.077	7.02	0	1.308	1.611
	South	0.997	0.059	-0.04	0.966	0.888	1.120
	Canary Islands	1.112	0.090	1.3	0.192	0.948	1.304
	Overseas	4.796	0.403	18.66	0	4.068	5.655
Constant		0.045	0.006	-24.08	0	0.035	0.058

Number of observations: 25,335.

Pseudo R Squared: 0.09.

TABLE 6. Ordinal logistic regression

Variables	Categories	Coef.	Std. Err.	z	P>z		Conf. rval]
Sex	Women (ref. cat. men)	-0.398	0.025	-15.74	0.000	-0.448	-0.348
Educational dominance	Medium (ref. cat. low)	-0.128	0.036	-3.85	0.000	-0.198	-0.058
	High	0.091	0.035	2.59	0.010	0.022	0.159
Age	over 30 (ref. cat. under 30) Social Sciences Econ. (ref. cat. Arts and Humanities)	0.313	0.025	12.53	0.000	0.264	0.361
Field of study		0.356	0.059	6.02	0.000	0.24	0.472
	Social Sciences	-0.044	0.054	-0.81	0.420	-0.15	0.063
	Engineering and Architecture	0.574	0.057	10.08	0.000	0.462	0.685
	Health Sciences	1.023	0.06	16.97	0.000	0.905	1.141
	Natural sciences	-0.14	0.064	-2.18	0.029	-0.266	-0.014
Type of University	Private (ref. cat. public)	0.486	0.033	14.74	0.000	0.421	0.551
ICT level	Advanced (ref. cat. basic)	0.014	0.04	0.36	0.717	-0.064	0.093
	Expert	0.269	0.048	5.64	0.000	0.176	0.362
Languages	One language (ref. cat. only native language)	0.023	0.061	0.38	0.704	-0.096	0.143
	Two or more	0.126	0.062	2.01	0.044	0.003	0.248
Type of working day	Full time (ref. cat. part time) Northeast (ref. cat.	3.078	0.044	69.4	0.000	2.991	3.165
NUTS regions	Northwest)	0.399	0.049	7.79	0.000	0.292	0.488
	Madrid	0.534	0.047	11.41	0.000	0.442	0.626
	Centre	0.006	0.052	0.11	0.913	-0.097	0.108
	East	0.361	0.045	8	0.000	0.272	0.449
	South	-0.035	0.051	-0.68	0.496	-0.134	0.065
	Canary Islands	0.115	0.07	1.64	0.102	-0.023	-0.023
	Overseas	1.911	0.064	29.67	0.000	1.783	2.035
	Ref. (less than €1000)						
Cut-off 1	€1000-1499	1.283	0.102			1.084	1.482
Cut-off 2	€1500-1999	3.466	0.104			3.262	3.671
Cut-off 3	€2000-2499	5.089	0.106			3.262	3.671
Cut-off 4	More than €2500	6.283	0.107			6.073	6.493

Number of observations: 25,335. Pseudo R Squared: 0.137.

TABLE 7. Description of occupations according to NCO categories for men and women

NCO description	Men	Women	Total	% Total	% Men
Business and Public Administration Management	680	499	1179	4.5	57.7
Scientific and intellectual technicians and professionals	6455	9150	15605	60.1	41.4
3. Support technicians and professionals	1986	1785	3771	14.5	52.7
4. Administrative-type employees	944	1705	2649	10.2	35.6
5. Workers in catering, personal, and protection services and trade salespersons	674	1146	1820	7	37
6. Workers skilled in agriculture and fishing	51	26	77	0.3	66.2
7. Craftspersons and skilled workers in the manufacturing, construction and mining industries, except installation and machinery operators	153	56	209	0.8	73.2
8. Installation and machinery operators and assemblers	125	34	159	0.6	78.6
9. Unskilled workers	210	192	402	1.5	52.2
0. Armed forces	71	18	89	0.3	79.8
Total	11349	14611	25960	100	43.7

TABLE 8. Description of NACE occupations for men and women

Establishment's main activity	Man	Woman	Total	% Total	% Men
Agriculture, forestry, sericulture and fishing	146	129	275	1.1	53.1
Industry	1035	629	1664	6.5	62.2
Electricity and water supply	173	133	306	1.2	56.5
Construction	713	389	1102	4.3	64.7
Wholesale and retail trade	670	1033	1703	6.7	39.3
Transportation, storage, postal and courier activities	303	195	498	1.9	60.8
Accommodation and food service activities	194	416	610	2.4	31.8
Information and communication	545	307	852	3.3	64
Financial activities	458	423	881	3.4	52
Real estate activities	96	127	223	0.9	43
Professional, scientific and technical activities	1826	1628	3454	13.5	52.9
Photographic activities, veterinary activities, rental activities, employment activities, travel agency activities, security activities, building services	473	644	1117	4.4	42.3
Office administrative and other business support activities	297	457	754	2.9	39.4
Public administration and defence; social security	787	994	1781	7	44.2
Education	1499	3673	5172	20.2	29
Health and social work activities	1062	2879	3941	15.4	26.9
Arts, cultural, recreation and sports activities	367	420	787	3.1	46.6
Other activities	181	295	476	1.9	38
Total	10825	14771	25596	100	42.3